

Registered number: 10139740

**NETBALL WORLD CUP 2019 LTD**

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 MARCH 2017**



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**NETBALL WORLD CUP 2019 LTD**

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**COMPANY INFORMATION**

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<b>Directors</b>	Ms J Adams Ms N A Dunn Mr S Elworthy Mr M P George Mr C Povey
<b>Registered number</b>	10139740
<b>Registered office</b>	1 - 12 Netball House Old Park Road Hitchin Hertfordshire SG5 2JR

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**NETBALL WORLD CUP 2019 LTD**

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**CONTENTS**

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	Page
<b>Directors' Report</b>	1
<b>Accountants' Report</b>	2
<b>Statement of Comprehensive Income</b>	3
<b>Statement of Financial Position</b>	4
<b>Notes to the Financial Statements</b>	5 - 7

**DIRECTORS' REPORT  
FOR THE PERIOD ENDED 31 MARCH 2017**

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The Directors present their report and the financial statements for the period ended 31 March 2017.

**Directors' responsibilities statement**

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors**

The Directors who served during the period were:

Ms J Adams (appointed 21 April 2016)  
Ms N A Dunn (appointed 21 April 2016)  
Mr S Elworthy (appointed 21 April 2016)  
Mr M P George (appointed 21 April 2016)  
Mr C Povey (appointed 21 April 2016)

**Small companies note**

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 26 July 2017 and signed on its behalf.



**Ms J Adams**  
Director

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**NETBALL WORLD CUP 2019 LTD**

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**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF  
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF NETBALL WORLD CUP 2019 LTD  
FOR THE PERIOD ENDED 31 MARCH 2017**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Netball World Cup 2019 Ltd for the period ended 31 March 2017 which comprise the Statement of Comprehensive Income, the Statement of Financial Position and the related notes from the Company accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Netball World Cup 2019 Ltd, as a body, in accordance with the terms of our engagement letter dated 23/06/2017. Our work has been undertaken solely to prepare for your approval the financial statements of Netball World Cup 2019 Ltd and state those matters that we have agreed to state to the Board of Directors of Netball World Cup 2019 Ltd, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Netball World Cup 2019 Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Netball World Cup 2019 Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of Netball World Cup 2019 Ltd. You consider that Netball World Cup 2019 Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or review of the financial statements of Netball World Cup 2019 Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**haysmacintyre**

26 Red Lion Square  
London  
WC1R 4AG  
26 July 2017

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NETBALL WORLD CUP 2019 LTD

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STATEMENT OF COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED 31 MARCH 2017

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	2017 £
Income	56,548
Administrative expenses	<u>(56,548)</u>
<b>Surplus after tax</b>	<u><u>-</u></u>

There were no recognised gains and losses for 2017 or 2016 other than those included in the statement of comprehensive income.

There was no other comprehensive income for 2017 (2016:£NIL).

STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2017

	Note	2017 £
<b>Current assets</b>		
Debtors: amounts falling due within one year	4	234,065
Cash at bank and in hand	5	171,124
		<u>405,189</u>
Creditors: amounts falling due within one year	6	<u>(405,189)</u>
<b>Net current assets</b>		-
<b>Net assets</b>		<u>-</u>
<b>Reserves</b>		<u>-</u>

The Directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 26 July 2017

  
Ms N A Dunn  
Director

  
Ms J Adams  
Director

The notes on pages 5 to 7 form part of these financial statements.

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**NETBALL WORLD CUP 2019 LTD**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2017**

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**1. General information**

Netball World Cup 2019 Ltd is a company limited by guarantee, incorporated and domiciled in England and Wales. The address of its registered office is Netball House, 1 - 12 Old Park Road, Hitchin, Hertfordshire, SG5 2JR.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Income**

Income is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Income is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before income is recognised:

**Grants receivable**

Grants are accounted for under the accruals model with the deferred element of grants being included in creditors as deferred income. Grants of a revenue nature are recognised in the Statement of Comprehensive Income in the same period as the related expenditure.

**Event income**

Event income comprises income recognised by the Company in respect of goods and services supplied at events during the year, exclusive of Value Added Tax and trade discounts. Income is recognised in the period in which the event occurs, and when the amount of income can be measured reliably and it is probable that the Company will receive the consideration due.

**2.3 Expenditure**

The Company is responsible for hosting the 2019 Netball World Cup. Costs directly attributable to the event have been carried forward as prepayments and will be accounted for on the occurrence of the event. Other costs relating to ongoing work carried out by the Company is recognised as expenditure in the Statement of Comprehensive Income.

**2.4 Debtors**

Short term debtors are measured at transaction price, less any impairment.

**2.5 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

**2.6 Creditors**

Short term creditors are measured at the transaction price.



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**NETBALL WORLD CUP 2019 LTD**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2017**

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**2. Accounting policies (continued)**

**2.7 Financial instruments**

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**3. Employees**

The average monthly number of employees, including directors, during the period was 0. However 1 individual has been seconded from All England Netball Association Limited to undertake work on behalf of the Company.

**4. Debtors**

	2017 £
Other debtors	38,000
Prepayments and accrued income	196,065
	<u>234,065</u>

**5. Cash and cash equivalents**

	2017 £
Cash at bank and in hand	171,124

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**NETBALL WORLD CUP 2019 LTD**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2017**

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**6. Creditors: Amounts falling due within one year**

	2017 £
Trade creditors	6,551
Amounts owed to group undertakings	35,462
Accruals and deferred income	363,176
	<u>405,189</u>

**7. Controlling party**

The Company is considered to be under the control of the All England Netball Association Limited, a company that is limited by guarantee and does not have any share capital. The Directors consider that there to be no ultimate controlling party.